subsection and any other amounts required to be deposited in the Texas small business incubator fund by the legislature.

- (c) The legislature by law may establish a Texas agricultural fund to be used without further appropriation solely in furtherance of a program established by the legislature to foster and stimulate the production, processing, and marketing of agricultural crops and products grown or produced primarily in Texas by small agricultural businesses demiciled in Texas. The fund shall contain a program account, an interest and sinking account, and other accounts authorized by the legislature. To carry out the program authorized by this subsection, the legislature may authorize issuance of general obligation bonds in the amount of \$100 million outstanding at one time, and financial assistance including, among other things, loan guarantees, insurance, coinsurance, direct or indirect loans, or purchases or acceptances of loans or other obligations. The Texas agricultural fund is composed of the proceeds of the bonds authorized by this subsection, loan repayments, and other amounts received by the state for loans made under this subsection, and any other amounts deposited in the Texas agricultural fund by the legislature or other parties.
- (d) The legislature may require review and approval of the issuance of bonds under this section, of the use of the bond proceeds, or of the rules adopted by an agency to govern use of the bond proceeds. Notwithstanding any other provision of this constitution, any entity created or directed to conduct this review and approval may include members, or appointees of members, of the executive, legislative, and judicial departments of state government.
- (e) Bonds authorized under this section constitute a general obligation of the state. While any of the bonds or interest on the bonds is outstanding and unpaid, there is appropriated out of the first money coming into the treasury in each fiscal year, not otherwise appropriated by this constitution, the amount sufficient to pay the principal of and interest on the bonds that mature or become due during the fiscal year, less any amount in any interest and sinking account at the end of the preceding fiscal year that is pledged to payment of the bonds or interest.
- SECTION 2. This proposed amendment shall be submitted to the voters at an election to be held November 3, 1987. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment authorizing the legislature to provide for state financing of the development and production of Texas products and businesses."

Passed by the House on April 7, 1987, by the following vote: Yeas 119, Nays 26; and that the House concurred in Senate amendments to H.J.R. No. 4 on May 20, 1987, by the following vote: Yeas 136, Nays 0, 1 present, not voting. Passed by the Senate, with amendments, on May 14, 1987, by the following vote: Yeas 30, Nays 0.

Filed with the Secretary of State, May 22, 1987.

H.J.R. No. 5

HOUSE JOINT RESOLUTION

proposing a constitutional amendment authorizing the legislature to provide assistance to encourage economic development in the state.

Be it resolved by the Legislature of the State of Texas:

SECTION 1. Article III of the Texas Constitution is amended by adding Section 52-a to read as follows:

Sec. 52-a. Notwithstanding any other provision of this constitution, the legislature may provide for the creation of programs and the making of loans and grants of public money, other than money otherwise dedicated by this constitution to use for a different purpose, for the public purposes of development and diversification of the economy of the state, the elimination of unemployment or underemployment in the state, the stimulation of agricultural innovation, the fostering of the growth of enterprises based on agriculture, or the development or expansion of transportation

or commerce in the state. Any bonds or other obligations of a county, municipality, or other political subdivision of the state that are issued for the purpose of making loans or grants in connection with a program authorized by the legislature under this section and that are payable from a valorem taxes must be approved by a vote of the majority of the registered voters of the county, municipality, or political subdivision voting on the issue. An enabling law enacted by the legislature in anticipation of the adoption of this amendment is not void because of its anticipatory character.

SECTION 2. This proposed amendment shall be submitted to the voters at an election to be held November 3, 1987. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment authorizing the legislature to provide assistance to encourage economic development in the state."

Passed by the House on April 7, 1987, by the following vote: Yeas 120, Nays 22; and that the House concurred in Senate amendments to H.J.R. No. 5 on May 20, 1987, by the following vote: Yeas 135, Nays 0, 1 present, not voting. Passed by the Senate, with amendments, on May 14, 1987, by the following vote: Yeas 30, Nays 0.

Filed with the Secretary of State, May 22, 1987.

H.J.R. No. 18

HOUSE JOINT RESOLUTION

proposing a constitutional amendment relating to the creation, operation, and financing of jail districts.

Be it resolved by the Legislature of the State of Texas:

SECTION 1. Article III of the Texas Constitution is amended by adding Section 48-e to read as follows:

Sec. 48-e. The legislature, by law, may provide for the creation, operation, and financing of jail districts and may authorize each district to issue bonds and other obligations and to levy an ad valorem tax on property located in the district to pay principal of and interest on the bonds and to pay for operation of the district. An ad valorem tax may not be levied and bonds secured by a property tax may not be issued until approved by the qualified electors of the district voting at an election called and held for that purpose.

SECTION 2. This proposed constitutional amendment shall be submitted to the qualified voters of the state at an election to be held on November 3, 1987. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment relating to the creation, operation, and financing of jail districts."

Passed by the House on April 27, 1987, by the following vote: Yeas 135, Nays 3, 1 present, not voting. Passed by the Senate on May 22, 1987, by the following vote: Yeas 30, Nays 0.

Filed with the Secretary of State, May 22, 1987.

H.J.R. No. 35

HOUSE JOINT RESOLUTION

proposing a constitutional amendment to abolish the office of county treasurer in certain counties.

Be it resolved by the Legislature of the State of Texas:

SECTION 1. Article XVI, Section 44, of the Texas Constitution is amended by amending Subsections (c) and (d) and by adding Subsections (f) and (g) to read as follows:

(c) The office of County Treasurer in the counties of Andrews and Gregg [County] is abolished. In Andrews County, [and all] the powers, duties, and functions of the [that] office are transferred to the County Auditor of the [that] county or to the officer who succeeds to the auditor's functions. In Gregg County, the functions of the office are